GIRARD COLLEGE
in pursuit of Excellence
Girard College Annual Report 2013-14
MISSION STATEMENT

Girard is a full-scholarship boarding school for academically capable students from qualified families of limited financial resources.

Girard College’s mission is to prepare scholarship students for advanced education and life as informed, ethical and productive citizens through a rigorous education program that promotes intellectual, social and emotional growth.

Girard College students will be prepared to complete a bachelor’s degree in order to maximize their ability to pursue productive careers and be engaged citizens.
When we remember our respective “first visits” to Girard College, we share a memory of awe. Although these visits were separated by many years, we both recall being struck by the magnificence of the structures and the beauty of the campus.

As we began to get to know the staff and students, we also shared the realization that the fundamental beauty of Girard College is its limitless potential. With so many talented adults and motivated young people, the pursuit of Excellence should be an everyday occurrence.

We firmly believe that our founder, Stephen Girard, would agree.

Mr. Girard established Girard College to bring opportunity to children who would not otherwise reach their potential, children whose personal and economic realities bound them to lives that were much less than they could be. Mr. Girard’s wish was to place Excellence within their grasp.

166 years later, the staff and the Girard community continue to honor his legacy - the legacy of Excellence - and to provide the best experience possible for our students.

Recently, our commitment to Excellence was illustrated by an outstanding achievement of our fourth- and fifth-graders. In the spring, 95 percent of these students scored “proficient” or “advanced” in math standardized testing! An achievement of this scope changes our perspective of what it means to invest in our students’ successes.

We are grateful to be surrounded by professionals who bring their A-game every single day, grateful to be part of an institution that changes lives for the better, and grateful for students who are reaching for the stars.

And, of course, we are grateful for YOUR GENEROSITY.

Friends, families and alumni who share their time, talent and treasure with Girard College are essential to our success; without you, we would not be as far along the path to Excellence as we are.

Thank you for your commitment to Girard College and for your annual support.

Visit us on campus, and stay in the loop on our website and social media.

Perfection is not attainable, but if we chase perfection we can catch excellence.

— Vince Lombardi
From the moment Stephen Girard envisioned his unique school, Girard College has exemplified an organization based on excellence.

Mr. Girard believed passionately that education could change the lives of children who had no previous opportunity to learn and thrive. But for excellent results, the school had to provide an excellent education.

Since the doors opened in 1848, it has been our privilege and our pride to fulfill his wishes and to work towards excellence in every aspect of our august institution.
As part of Girard’s Strategic Planning process, we re-examined our academic curricula and methodology, determining that we could strengthen both. Last year, a decision was reached to adopt the Common Core State Standards, and the staff embarked upon intensive training that continues today.

At this year’s opening staff meeting, President Armbrister set the tone for the entire year with his statement, “Excellence is not an elective; it is a required subject.” Teachers and residential advisors embraced his doctrine and have carried their enthusiasm into each classroom, every subject, all residence halls and athletic venues.
Girard has also embraced “Measuring What Matters,” a new observation tool that assesses the effectiveness of our practices. Evaluating EAR – the level of Engagement (of the students), Alignment (with our standards) and Rigor – Measuring What Matters gauges our success in the classroom, residence hall and on the playing field.

Last year, every fifth-grader read at least 40 books as part of the Independent Reading Project; the project has expanded this year to include fourth and sixth grades. Upper School electives such as Rhetorical Persuasion and Non-Western Art augment the high school schedule, and extracurricular groups such as Mock Trial and the World Affairs Council broaden the out-of-school experiences of our scholars.
Girard College was founded as a boarding school, and Girard staff addressed “the needs of the whole child” long before that slogan became commonplace. Our profound commitment to values education, character development and fostering life skills is particularly evident in the residential program.

The Common Core State Standards address life skills as well as academics. Girard’s residential advisors (RAs) have engaged in extensive professional development, similar to our academic staff, spending many hours fine-tuning developmentally appropriate standards for students in their care.

Our Five Core Values (respect, responsibility, integrity, self-discipline and compassion) represent the backbone of behavioral expectations at Girard, and the RAs encourage these values in our students every day.
A natural outgrowth of our newly redesigned academic day curricula, EDP (extended-day programming) contributes to fulfillment of our mission “to promote intellectual, social and emotional growth.” Initiated in the fall of 2014, this outside-of-school academic and enrichment programming crosses five specific topical strands, which are:

- Advanced Learning & Academic Support
- Performing Arts & Culture
- Service & Community
- Science, Technology, Engineering & Math
- Wellness

Activities fall within the categories of these Five Strands and are consistent with and complementary of one of Three Pillars, the foundations of all education at Girard: Curriculum and Pedagogy, Personalization and Connections.

The goal of the extended-day programming is to improve academic performance of all Girard students and to enrich and supplement our curricula. Additionally, extended-day programming strives to significantly increase parent involvement with students and school staff.
We are proud to say that Girard College promotes a college-bound culture. Central to our institutional identity, college preparation is paramount to Girard families, since many of our students are the first in their families to attend college.

As sophomores, our students begin the process to identify colleges and universities that complement their career interests, aptitudes and needs. Mentoring organizations partner with school staff to assist students in both their career and educational decision-making.

Annually, about 98% of our graduates are accepted into and enroll in college. Once enrolled, our grads remain in regular contact with our Office of Young Alumni Support for guidance in matters such as financial aid, scholarship assistance, internship opportunities and academic advising.
For 166 years, Girard College has provided excellence in residential education for children from single-parent families of limited financial resources. We have been able to remain tuition-free, depending on interest from the Girard Estate, which provides most – but not all – of the funding needed to cover the costs associated with educating and housing our students in grades 1 through 12.

Each year Girard, like most independent schools, depends on the generosity of friends, alumni, parents, faculty and board members for financial support. Gifts to the Girard College Development Fund help to close the gap between what the Girard Estate can provide and the actual cost of educating and caring for each child.
THE ESTATE OF STEPHEN GIRARD, DECEASED • NET ASSETS • JUNE 30, 2014

**ASSETS**  
(in thousands)

<table>
<thead>
<tr>
<th>Asset</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$2,499</td>
</tr>
<tr>
<td>Receivables, net</td>
<td>2,462</td>
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<tr>
<td>Prepaid and other assets</td>
<td>9,142</td>
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<tr>
<td>Investments</td>
<td>271,844</td>
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<tr>
<td>Note receivable</td>
<td>3,500</td>
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<tr>
<td>Assets held under indenture agreements</td>
<td>25,725</td>
</tr>
<tr>
<td>Property, plant and equipment, net</td>
<td>141,408</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$456,580</strong></td>
</tr>
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</table>

**LIABILITIES & NET ASSETS**  
(in thousands)

<table>
<thead>
<tr>
<th>Liability</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$1,678</td>
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<tr>
<td>Accrued expenses</td>
<td>3,471</td>
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<tr>
<td>Interest rate swap liability</td>
<td>21,625</td>
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<tr>
<td>Advanced rents and other liabilities</td>
<td>88,729</td>
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<tr>
<td>Long-term debt less unamortized discount</td>
<td>78,223</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>193,726</strong></td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>262,854</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$456,580</strong></td>
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**GIRARD COLLEGE SUMMARY OF EXPENSES**  
Year Ended June 30, 2014  
(in thousands)

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Instruction</td>
<td>$4,660</td>
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<tr>
<td>Student Care</td>
<td>2,787</td>
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<tr>
<td>Student Services</td>
<td>3,769</td>
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<tr>
<td>Plant Operations</td>
<td>2,873</td>
</tr>
<tr>
<td>Insurance</td>
<td>682</td>
</tr>
<tr>
<td>Administration</td>
<td>2,310</td>
</tr>
<tr>
<td>Development</td>
<td>405</td>
</tr>
<tr>
<td>Depreciation</td>
<td>2,597</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$20,083</strong></td>
</tr>
</tbody>
</table>

**GIRARD COLLEGE SOURCES OF AVAILABLE INCOME**  
Year Ended June 30, 2014  
(in thousands)

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Girard Estate</td>
<td>$18,447</td>
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<td>Reimbursements under Government Programs and Other Income</td>
<td>1,000</td>
</tr>
<tr>
<td>Contributions through GCDF</td>
<td>522</td>
</tr>
<tr>
<td>Other Board of Directors of City Trusts Funds</td>
<td>114</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$20,083</strong></td>
</tr>
</tbody>
</table>
Thank you

PATRIOTS: $25,000 and above
The Comcast Foundation
Mario J. Gabelli & Doug Jamieson
The Gabelli Foundation
GAMCO Investors, Inc.
Elizabeth and James J. O’Neill ’51

FOUNDER’S CIRCLE: $10,000-$24,999
Bobby Burns
Keystone Anthracite Company, Inc.
The Philadelphia Contributionship
Insurance Company
Waste Management

PHILANTHROPISTS: $5,000-$9,999
Abbott Laboratories
Edward R. Dudlik ’43
Dr. C. Kent McGuire
PECO
Rosalind B. & Peter W. Shoemaker ’60

BANKERS: $2,500-4,999
Dennis A. Lalli, Esq. ’68
UPS

MERCHANDS: $1,000-2,499
Clarence D. & Denise Armbrister
Combined Federal Campaign
Frank G. Daveler
The Honorable Ronald R. Donatucci
Dee Gilchrist & William G. Koban ’41
Cindy Leek
Movers Specialty Services, Inc.
Rudolph J. Panaro, M.D. &
Ellen M. Panaro
Rosalinda & Donald Ratajczak ’60
Shechtman Marks Devor PC
United Way of Greater Philadelphia &
Southern New Jersey

MARINERS: $500-999
Joseph E. Berman ’39
Mary W. & Kenneth E. Carpenter ’54
Shirley L. & Edward S. Fisher ’48
The GE Foundation
Judith & Carlton L. Rintz ’51
Stockton Real Estate Advisors, LLC
Jeanne B. Thomas

VENTURES: $100-499
Timothy A. & Carolyn T. Adams
David T. Albee ’62
Jean L. & Robert J. Allen ’44
R. Jervey Aluko
Mary W. & Edward F. Ambrose ’54
Robert Ash
Joel W. Bataisky ’58
Bruce Bekker & Elissa Berardi
William T. & Evelyn Bergman
Lane H. Blackwell ’52
Roy B. Brown ’54
Donna Bullock
Kyteria Carter
Mary G. & Terrell I. Clark ’58
Kevin P. & Diane P. Corrigan
Althea L. & Carl Cousins, DVM
Annie & Paul W. Daisey, Jr. ’78
Ronald DeChristoforo ’68
Marianne Dempsey
Shirley & William A. DeSavino ’41
Detroit Symphony
Shirley & Nicholas DiCroce ’52
Daniel Donnelly ’83
William H. Dubree ’48
James Dude

Russell Edwards
Edna Estwick
Anthony J. Fiore ’60
Wendella P. Fox
Harold Freeman ’43
Edward J. Gallagher, III ’99
Jay & Debra Goldstein
Betty Lou Gotchehl
Benjamin O. Gould ’33
Dorothy J. & George W. Green ’45
Marshall Guntrum ’41
Barbara Monaco Hartling
Vicki Sharon & Mark T. Hehnen ’57
Susan M. Hammer & Joseph Howley ’71
George R. Hughes
Robert R. & Patricia K. Irving
David L. Jackson, Jr. ’06
Michael V. & Patricia A. Kerwin
Keystone Shipping Co.
Eleanore K. & Onufre Klapatch ’41
Carolyn D. & Dave Lippincott ’47
Stephen L. & Jane M. Longacre
Francis J. & Marta M. Maher
Joseph Malina ’48
D. Jane Maloney
Theodore Marchese ’40
Thomas G. & Renee M. Mayfield
Aileen A. McHale
Nancy Hagan McLaughlin
Robert J. McMullin ’45

In the spring, 95% of the third and fourth
graders achieved Advanced or Proficient
scores in math on standardized tests. They
posed in the fall (now fourth- and fifth
graders) with President Armbrister at the
school year’s first Chapel.
Seven students were inducted into the Girard College chapter of the National Honor Society (NHS) in January. The select group of inductees included three seniors and four juniors. One additional junior shared the stage at our NHS ceremony, having been inducted the previous year as a 10th grader.

Michael P. Meehan, Esq.
Thomas R. Melvin ’49
Harry S. Mendelson ’53
Metropolitan Fire Protection Company
Robert H. Norton ’63
Carol & Michael E. O’Brien ’44
Patrick O’Connor
Erica O’Donnell
Charles K. Peterson
Helen B. & James N. Pettia ’45
Pine Run Retirement Community
Paul T. Pogozelski ’62
Elizabeth Anne & Anthony C. Pontari ’38
Nancy Riggs
Nancy L. & Rudolph R. Riti ’47
Helene & Harold Rosen ’43
Dominic A. Sabatini
Joan & William F. Seibert ’48
Cannie C. & Edwin H. Shafer, Jr.
Rae & Bernard I. Shockowitz ’60
Pine Run Retirement Community
Paul T. Pogozelski ’62
Elizabeth Anne & Anthony C. Pontari ’38
Nancy Riggs
Nancy L. & Rudolph R. Riti ’47
Helene & Harold Rosen ’43
Dominic A. Sabatini
Joan & William F. Seibert ’48
Cannie C. & Edwin H. Shafer, Jr.
Rae & Bernard I. Shockowitz ’60
Flora A. & George G. Siegle ’29
Joseph A. Sillitti ’75
James A. Slevin
Patricia & John Smyth ’56
Josette D. Suffren
Michael Sullivan
Taminco Inc.
Target Corporation
The Honorable Marian B. Tasco
Michael J. Tisiker ’71
Gregory Tobin
The Honorable Anna C. Verna
Ruth Z. & Leon Visnov ’42
Dr. Harry Wilkinson
Jeanne A. Trezza & Todd Wood ’86
CORINTHIANS: UP TO $100
Linda J. & Richard P. Adams ’60
Patricia N. & Edward P. Armstrong ’53
Thomas A. Auchtelonie ’47
C. Roberta Aul
Susan L. Barger
Donald F. Barr ’52
Elizabeth & Richard A. Becker
Wilma C. & Burdette A. Blackwell ’51
BNY Mellon Community Partnership
Thomas B. & Susan B. Bowl
Frank & B.J. Britt
Jeanne & Myron R. Caplan ’60
Nancy Clipper
Arthur J. K. Coleman, II ’84
Jeremiah Connors
Jay & Molly Crossin
Jeremy Jerome Davis ’05
Carole L. & Henry W. Deibel ’52
Charles J. & Christine M. Dougherty ’55
Jerome Eglin ’39
Kimberly J. Evans
Shirley Green
David R. Hall
William Hall
Tiffany Nicole Jackson
Samuel Kagel ’31
Grace & James Kelly ’49
Lynda Kempke
Colin T. Kenney
Charles E. Kinsman
Roland R. Kocher ’59
Stephanie LaFerty
Anthony Lawton
Suzanne & Joseph P. Legander, III ’81
David Margolis
Dr. Robert Marvin
Katherine Mason
Paul & Susan McKeever
Helen M. & Thomas M. Moody ’42
Alicia Orehowksy
Cindy & Dennis H. Oswald ’71
John S. & Maureen A. Partilla
Dr. James Powell ’42
Prep Sportswear
Franklin Rickenbach ’34
Dr. Alan M. Schoffstall ’56
Harold Spence
Elizabeth P. Thrash
Katharine-Leigh Traub-Lemire
Peter J. Twist
United Way of Central & Northeastern Connecticut
United Way of the National Capital Area
Paul A. Whitman
Omar T. Woodard ’01
Kelly & Edward Woolweaver ’58

PLANNED GIVING:
Estate of George Telatnik, Sr. ’46

PENNSYLVANIA EDUCATIONAL IMPROVEMENT TAX CREDIT PROGRAM & CORPORATE SUPPORTERS:
Abbott Laboratories
Aramark Education
BNY Mellon Community Partnership
Capital One Service LLC
Detroit Symphony
Keystone Anthracite Company, Inc.
Keystone Shipping Co.
Metropolitan Fire Protection Company
Movers Specialty Services, Inc.
The Philadelphia Contributionship Insurance Company
Pine Run Retirement Community
Prep Sportswear
Shechtman Marks Devor PC
Taminco Inc.
Target Corporation
Urban Affairs Coalition
Urban Engineers, Inc.
Waste Management
FOUNDATIONS & GOVERNMENT:
The Charitas Foundation
Combined Federal Campaign
The Comcast Foundation
The GE Foundation
Pennsylvania Historical & Museum Commission
The Philadelphia Cultural Fund
The Shoemaker Family Foundation
United Way of Central & Northeastern Connecticut
United Way of Greater Philadelphia & Southern New Jersey
United Way of the National Capital Area
The Waller Family
Wells Fargo Regional Foundation

SPECIAL RESTRICTED CONTRIBUTIONS:
Aramark Education
Clarence D. & Denise Armbrister
Capital One Service LLC
Marianne Dempsey
Estate of George Telatnik, Sr. ’46
Edward J. Gallagher, III ’99
Dennis and Deborah Kelleher ’65
Pennsylvania Historical & Museum Commission
The Philadelphia Cultural Fund
Mr. Peter G. Scotese ’37
Rosalind B. & Peter W. Shoemaker ’60
The Shoemaker Family Foundation
Urban Affairs Coalition
Urban Engineers, Inc.
Vanguard Charitable Endowment Program

IN-KIND DONATION:
Marianne Dempsey
Cindy Leek
Dr. Robert Marvin

GIRARD COLLEGE STAFF ANNUAL FUND DONORS:
Clarence D. & Denise Armbrister
Bruce Bekker & Elissa Berardi
Paul & Susan McKeever
Edwin H. Shafer, Jr. & Cannie C. Shafer
Peter J. Twist

HONOR & MEMORIAL CONTRIBUTIONS:
Linda J. & Richard P. Adams ’60 in memory of Leroy Hoch ’47
R. Jervay Aluko in memory of Tyler Damilola Aluko
C. Roberta Aul in memory of Charles Weiss ’47
Susan L. Barger in memory of William T. Lynch, Ph.D. ’57
Joseph E. Berman ’39 in honor of 75th Anniversary of Class of January 1939
Frank & B.J. Britt in memory of LeRoy Iden Hoch ’47
Jeanne & Myron R. Caplan ’60 in memory of Charles Weiss ’47
Nancy Clipper in honor of Anne Bryan & the Girard College Lower School Choir
Jay and Molly Crossin in memory of LeRoy Iden Hoch ’47
Detroit Symphony in memory of Leslie Edwards ’40
Russell Edwards in memory of Leslie Edwards ’40
Betty Lou Gotcehl in memory of Leslie Edwards ’40
David R. Hall in memory of John Thomas Clarke ’46
William Hall in memory of John Thomas Clarke ’46
Barbara Monaco Hartling in memory of John Kogut
Lynda Kempke in memory of LeRoy Iden Hoch ’47
Colin T. Kenney in memory of Leslie Edwards ’40
Keystone Shipping Company in memory of Leslie Edwards ’40
Charles E. Kinsman in memory of LeRoy Iden Hoch ’47
Stephanie Lafferty in memory of John Thomas Clarke ’46
Carolyn D. & Dave Lippincott ’47
LeRoy Iden Hoch ’47
Stephen L. & Jane M. Longacre in memory of William T. Lynch, Ph.D. ’57
Francis J. & Marta M. Maher in memory of Charles Weiss ’47
D. Jane Maloney in memory of Patrick Maloney ’56
David Margolis in memory of Dr. J. M. Girard
Katherine Mason in memory of Richard Leek
Aileen A. McHale in memory of LeRoy Iden Hoch ’47
Nancy Hagan McLaughlin in memory of LeRoy Iden Hoch ’47
Erica O’Donnell in memory of Leslie Edwards ’40
John S. & Maureen A. Partilla in memory of LeRoy Iden Hoch ’47
Pine Run Retirement Community in memory of William T. Lynch, Ph.D. ’57
Nancy L. & Rudolph R. Riti ’47 in memory of LeRoy Iden Hoch ’47
Harold Spencer in memory of Leslie Edwards ’40
Michael Sullivan in memory of John Thomas Clarke ’46
Jeanne B. Thomas in honor of Samuel A. Thomas ’52
Paul A. Whitman in memory of Leslie Edwards ’40

Last year, every member of the fifth-grade class read at least 40 books during the school year. (Some students read 60!) Much of this reading was done independently. This reading project has exploded in the Lower School and now encompasses fourth, fifth and sixth grades.
PARTNERSHIPS

Girard College is grateful for the support of various partnering organizations that enhance our students’ educational and personal experiences. Here are three groups we wish to highlight from 2013-14:

Alpha Boulé Mentoring Program
The Alpha Boulé-Girard Mentoring Program is an outgrowth of the local chapter of the Sigma Pi Phi fraternity, founded in 1904 in Philadelphia. The mentoring arm of Alpha Boulé was established as a community service group – introduced to Girard College by Bernard Smalley, Board Chair of the Girard College Committee – and provides opportunities for 10th- to 12th-grade students to interact with mentors at monthly meetings, as well as weekly one-on-one interactions.

Wells Fargo
Wells Fargo has partnered with Girard College to support and enhance financial literacy for students and their families. They held a workshop for juniors, seniors and their parents regarding financing college.

Additionally, they have offered financial guidance to Girard parents and guardians, focused primarily on savings and short- and long-term investment goals.

Sharswood-Blumberg Choice Neighborhoods
Last year, Girard College was asked to join the Sharswood-Blumberg Choice Neighborhoods program. Created by the Philadelphia Housing Authority, this program was established with funds from HUD as a planning grant to address housing, neighborhood and family needs in a 0.35 square-mile section of north Philadelphia that includes the Girard College campus. Participation by representatives of Girard College has been particularly appropriate as the group seeks “to transform neighborhoods of poverty into viable, safe, well-functioning communities with access to high quality public schools, services, public assets, transportation and improved access to jobs.” Discussions and planning are ongoing, and Girard provides periodic meeting space and one of the leading voices among neighborhood groups.

The Girard Mock Trial program began in 2012 with one “developmental” team which took first place in that division. In 2013, we formed two teams, and the more experienced team advanced to the finals and placed second in the city. In 2014, both of Girard’s teams advanced to the final eight, and one of our teams earned second place again.

Pictured here shortly after their victory are the members of both 2014 teams and their volunteer coaches.

THE BOARD OF DIRECTORS OF CITY TRUSTS

TRUSTEES, Elected by the Judges of the Court of Common Pleas
Lynette M. Brown-Sow
Vice President for Marketing & Government Relations, Community College of Philadelphia
Hon. Ronald R. Donatucci
PRESIDENT
Register of Wills, City of Philadelphia
Louis J. Esposito (President Emeritus)
Retired Business Executive
Vincent J. Fenerty, Jr.
Director, Philadelphia Parking Authority
Michael P. Meehan, Esq.
Attorney, Eckert Seamans Cherin, Mellott
Hon. Michael A. Nutter
Mayor, City of Philadelphia
Dominic A. Sabatini
Senior Vice President, SYSTRA Consulting, Inc.
Bernard W. Smalley, Esq.
VICE PRESIDENT
Senior Counsel, Tucker Law Group
Hon. Michael J. Stack
Pennsylvania State Senator

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Donna Bullock, Esq. (For the President of City Council of Philadelphia)

GIRARD ESTATE
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Joseph Bilson, current Executive Director

ADVANCEMENT STAFF
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Director of Institutional Giving
Teresa Coffey,
Database Manager, Special Events Assistant
Polly Mitchell, Director of Communications