



# About Girard College

## What Girard College does:

- Provides tuition-free education for students in grades 1<sup>st</sup> – 12<sup>th</sup>
- Offers a 5-day boarding program
- Fosters intellectual curiosity, social development, and emotional growth in students
- Uses academic and residential programs to prepare students for advanced education



Graduated more than 22,000 students since 1848



100% of students received at least one acceptance to a 4-year college/university



96% of students earned scholarships

*“Girard was my second home. Thank you to my teachers and residential advisors for instilling the knowledge and core values that will guide me through life.”*

*~ Indiya Muhammad-Burrell '21, Co-Valedictorian  
Abele Scholar, Ursinus College*

# Educational Improvement Tax Credit (EITC) and Opportunity Scholarship Tax Credit (OSTC) Programs

## Use your tax dollars to educate underserved youth!

**Redirect your tax dollars to assist us in achieving Girard’s important mission and impact the lives of our students!!**

The **EITC (Educational Improvement Tax Credit)** program through the PA Department of Community & Economic Development (DCED) allows businesses and individuals to lower their tax liability for the tax year in which the contribution is being made, by donating to private schools, scholarship organizations, and other educational enrichment initiatives.

The **Opportunity Scholarship Tax Credit (OSTC)** program is very similar to the EITC program; however, the donations may only go to opportunity scholarship organizations to provide tuition assistance in the form of scholarships to eligible students.

# The ABCs of EITC/OSTC for Businesses & Individuals

## What are the benefits to donating through EITC/OSTC?

### For businesses:

- Programs provide tax credits equal to 75% of its donations to a non-profit educational improvement or scholarship program (Girard College)
- Tax credit increases to 90% of the donation if the business agrees to provide the same amount for two consecutive tax years.
- Business can receive a maximum of \$750,000 per taxable year (or \$1.5 Million if applying through both programs).

### For individuals:

- Qualifying individuals with a PA income tax liability join a single purpose entity (SPE) and make a required two-year commitment to contribute the same value donation each year.
- Participating members receive a 90% credit on their personal PA taxes (and may receive further savings with a federal charitable deduction).



## How do I know if my business is eligible?

- Businesses authorized to do business in PA who are subject to one or more of the following taxes may apply:
  - Personal Income Tax
  - Capital Stock/Foreign Franchise Tax
  - Corporate Net Income Tax
  - Bank Shares Tax
  - Title Insurance & Trust Company Shares Tax
  - Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
  - Mutual Thrift Tax
  - Malt Beverage Tax
  - Retaliatory Fees under section 212 of the Insurance Company Law of 1921



## Is there a specific time when I need to apply?

- **May 17** – Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 21/22 to renew their 2-year commitment.  
Note: this date is typically May 15 but has been adjusted this year until the next business day.
- **May 17** – Businesses who are in the middle of their 2-year commitment.  
Note: this date is typically May 15 but has been adjusted this year until the next business day.
- **July 1** – All other businesses including *initial applicants* and those *applicants wishing to submit an additional application* on top of their previously submitted 2-year commitment.
- Pass-through entities, such as S-Corporations, Partnerships, LLCs, etc., can now apply the same day as C-Corporations. Applications must be submitted electronically using DCED's Single Application for Assistance.



## What is the EITC/OSTC application process?

- The [business application guide](#) explains the process of applying.
  - Tax credit applications are processed on a first-come, first-served basis by day submitted.
  - Applications are approved until the amount of available tax credits is exhausted.
- Pennsylvania businesses can begin applying for EITC and/or OSTC through DCED's electronic [single application system](#).



## Where can I learn more?

- [EITC – Educational Improvement Tax Credit Program](#)
- [OSTC – Opportunity Scholarship Tax Credit Program](#)
- The Office of Advancement at Girard College is here to help. Contact:  
Adrienne Hessert - Manager of Advancement Services and Special Events  
215-787-4436 or [ahessert@girardcollege.edu](mailto:ahessert@girardcollege.edu)

