2020-21
STUDENT BODY

301  Total Enrollment
124  High School
177  Elementary &
     Middle School

89%  African-American
4%   Hispanic
4%   Multiracial
2%   Asian
1%   Caucasian

GIRARD COLLEGE
James D. Turner
Interim President

Sylvia V. Bastani, CFRE, CPC
Chief Advancement Officer

Clinton A. Walters, Jr.
Controller

Adam McGrath
Director, Marketing and
Brand Communications

Adrienne Hessert
Director, Development

GIRARD COLLEGE COMMITTEE
FOR THE BOARD OF DIRECTORS OF CITY TRUSTS

Bernard W. Smalley, Esq.
President, Board of Directors of City Trusts

Lynette M. Brown-Sow
Chair, Girard College Committee

Hon. Derek S. Green
Philadelphia City Councilmember

Joseph P. Bilson
Chief Executive Officer, Wills Eye Hospital
The COVID-19 pandemic presented a test of courage throughout the 2020-21 school year. Students, families, and staff were required to be flexible, work together in new ways, and make sacrifices to balance health and safety with educational priorities.

Thanks to the resilience of the Girard community, students continued to learn, families were connected with resources, and staff stayed healthy. But the impact of these challenges, such as learning loss and emotional trauma, will be felt for years to come.

**FY21 HIGHLIGHTS**

- 100% of students in the Class of 2021 received at least one acceptance to a 4-year college/university
- 96% of students in the Class of 2021 earned scholarships, a 40% increase over the previous year
- 8 High School scholars were inducted into the National Honor Society
- 17% increase in the number of gifts to the Steel & Garnet annual fund over FY20
- $325,000 grant to restore the exterior of Founder’s Hall
INVESTING IN TECHNOLOGY

The pivot to virtual learning required a significant investment in technology on top of planned renovations to an aging campus infrastructure. Under the lead of Director of Technology Keith Rice, the College implemented significant upgrades to the school’s network.

$60,000
Purchase of 300 Chromebooks to support student learning

$247,000
100% renovation of all core and edge networking appliances to support wired & wireless connectivity

$204,000
100% renovation of all wireless access points to support next-generation, high-density Wi-Fi 6 devices

ACCREDITATION

In 2020-21, following a year of self-study in preparation to renew its Accreditation with the Middle States Association, a planning committee composed of faculty, staff, alumni, students, and parents developed three performance and organizational objectives in a process called “Excellence By Design.” These goals are supported by yearly action plans to guide the school through the next seven-year accreditation cycle.

The first two objectives are for all students to increase their proficiency in Math and English/Language Arts skills. This will be measured by annual assessments.

The third objective challenges us to build a stronger way to serve our students and ensure that our graduates go on to “live a life of purpose.” To do this, the College will develop a coordinated school-wide program that encompasses the academic discipline of History/Social Studies, Character Development and Social/Emotional Skills, and Social Impact, where students become problem solvers who possess a social conscience that calls them “to fight for a just and equitable world.”

After a visit by the Middle States team in March 2021, Girard College passed its Accreditation!
STUDENT SPOTLIGHT

INDIYA MUHAMMAD-BURRELL '21
Class Valedictorian

About Indiya
- Grew up in Philadelphia's Olney neighborhood
- Daughter of an Alumnus – Jon Burrell '89
- Girard College “Lifer” – student since 1st grade
- Member of the Softball Team
- Student Worker in the Admissions Office
- Studied French
- Majoring in Business / Applied Economics with a Minor in Legal Studies
- Wants to be a corporate lawyer

Student Awards
- Thomas B.K. Ringe Prize and Louis B. Wagner Fund
  - Senior with the highest scholastic standing
- Class of 1957 Bruce Perazelli Scholarship
  - Academic performance, SAT scores, community involvement, and leadership
- Abele Scholar Award at Ursinus College
  - $40,000 over 4 years + $13,000 in additional support

“I’m so grateful for my experience at Girard. Not only did I get an excellent education, I learned the life skills that have allowed me to thrive in my first year of college. Girard will always be my second family.”
ADVANCEMENT

In fiscal year 2021, Girard College saw record numbers of donors, gifts, and total dollars raised. Thank you to everyone who empowered our students to lead lives of impact.

**FY21 REVENUE**

- $673,300  Corporations/Organizations
- $786,006  Foundations/Grants
- $356,326  Individuals

$1,815,632  Total

**GIFT REVENUE**

- FY21  $1,815,632
- FY20  $1,294,692
- FY19  $954,030

**NUMBER OF DONORS**

- FY21  338
- FY20  285
- FY19  169
HONOR ROLL OF DONORS

Thank you to our donors. Your support allows the legacy of Stephen Girard to endure and thrive. Girard College is grateful to the following organizations and individuals who made contributions during the fiscal year: July 1, 2020 – June 30, 2021.

**Visionary’s Circle**
$100,000+

Comcast Corporation*
Pew Center For Arts & Heritage
Mr. Michael Rubin
William B. Dietrich Foundation

Howard Family Foundation
Nexxt, Inc. LLC/Ms. Marla Milgram
Philadelphia Insurance Companies
The Philadelphia Trust Company*
Michele and David Rubenstein
Gift in Memory of Angelo Sammartino ’38
Roaslind B. and Peter W. Shoemaker ’60*
UHS of Pennsylvania Inc.*
Waste Management*

**Founder’s Circle**
$50,000 – $99,999

Anonymous
Independence Blue Cross Foundation
Jewish Communal Fund
Wells Fargo*

**Navigators**
$5,000 – $9,999

Benevity Community Impact Fund
GTPHL, LLC.
Leo Niessen Jr. Charitable Trust
Pennsylvania Historical and Museum Commission*
Rosalinda and Donald Ratajczak ’60*
Mr. Peter G. Scotes ‘37*
Univest
Joseph A. Walheim & Associates
WSFS Bank

**President’s Circle**
$10,000 – $49,999

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Patricia N. and Edward P. Armstrong ’53^
Mr. Joel W. Batalsky ’58
Communities Foundation of Texas
Geraldine^ and Antonio Forcellini ’61^
Explorers
$1,000 – $4,999

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Cyber SOC
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Faegre Drinker Biddle & Reath LLP
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Fulton Bank, N.A.
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Vicki S. and Mark T. Hehnen '57
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Mr. Charles W. Hicks '74^*^
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Mr. Timothy Neal Perez '09
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Mrs. Cassie Swartz
Dr. Jeanne B. Thomas*
Mr. Harry Tran '82
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Mr. Gregory Walker

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Wilma C. and Burdette A. Blackwell '51
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Patrice and Bill Dawson
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Ms. Deborah DeFranco*
Shirley and Nicholas Dicroce '52
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Mr. Christopher Dumas
Mr. Joseph Dzeda
Rosemary Townley and Howard C. Edelman
Ms. Erika S. Ellis '94
Wanda D. and A. Dennis D. Fioca '70
Mr. Joseph A. Fisher '40^*
Robin and Jacqueline Foldesy
Mr. Steven Forgotch
Ms. Kirsten Frazier
Marie P. and Robert A. Furphy '48

Cavaliers
$100 – $999

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Linda J. and Richard P. Adams '60
Mr. David T. Albee '62
Denise and Clarence D. Armbrister
Donna and Gary W. Aron '77
Mr. Robert Ash

Mr. Steven Forgotch
Ms. Kirsten Frazier
Marie P. and Robert A. Furphy '48
Nancy and Gary Gallagher
Margaret J. and Robert F. Gillies '51
GlaxoSmithKline
Ms. Aisha Glenn '99
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Ms. Pearl Hartley
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Mr. Bruce Hendin
Mr. Joseph Homan
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Mr. Kareem X. A. Patterson '94
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Ms. Cindy Pelton
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Saint-Gobain Certain Teed LLC
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Ms. Samantha Sem '06
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The Sillitti Family
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Mr. Thomas Slaney
Bridget T. and James J. Slover '55
Jacqueline and Bernard Smalley, Esq.
Grace and Francis Smead '49
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Mr. Robert S. Smith '88
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Mr. Vernon Trice
Mr. Jonathan Tucker
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Mr. Matthew Williams*
Mr. Omar T. Woodard '01
WuXi AppTec
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Up to $100

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Ms. Diane Luffy
Ms. Amber Malone
Ms. Tiffany Lynn Marrow ’06
Annie and John McClure
Mr. Adam McGrath
Ms. Kathleen McGrath
Tribute Gifts
Made in Honor, Memory, or Celebration of:

Edward Armstrong ’53^  
Joel Batalsky ’58  
Dennis Casterline ’55  
Frances Causey  
Patricia Celia  
Class of 2009  
Hugh Cline ’52^  
James Collier ’49^  
Paul Cooke ’38^  
Rocco D’Amico ’60  
William Darling ’56^  
Robert Fisher ’59^  
Jay Fitzgerald ’86  
Robert Gillies ’51  
Collie Hairston  
Dennis Keller ’65^  
Kenneth Kline ’40^  
Norbert Kockler ’43^  
Kevin Koenig ’85^  
Jaroślaw Kunycia ’62^  
Dennis Lalli, Esq. ’68  
Harry Lax ’09  
Bert Levin ’47^  
Edward Lipp ’42  
Charles McGinty ’47  
Charles I. Merkel ’52^  
William Neapolitan ’49^  
Dr. Rudolph Panaro ’47^  
Richard Pavoni  
Gustine Pelagatti ’56^  
Morris Perugini ’47^  
Henry Ray ’46  
Edward Roach ’41^  
Angelo Sammartino ’38  
Edward Small ’56^  
Frederick Spurlin ’57  
Jim Sypherd  
Samuel Thomas ’52^  
Leon Visnov ’42^  
Charles Walker ’56^  
Jeffrey Yates ’50^  

Learn more about how you can make an impact for Girard College students:
www.girardcollege.edu/support
# The Estate of Stephen Girard, Deceased

## Statement of Net Assets | June 30, 2021

<table>
<thead>
<tr>
<th>Assets</th>
<th>(in thousands)</th>
<th>Liabilities &amp; Net Assets</th>
<th>(in thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$2,874</td>
<td>Accounts payable</td>
<td>$1,466</td>
</tr>
<tr>
<td>Receivables, net</td>
<td>$2,330</td>
<td>Accrued expenses</td>
<td>$3,044</td>
</tr>
<tr>
<td>Prepaid and other</td>
<td>$23,582</td>
<td>Line of credit</td>
<td>$11,537</td>
</tr>
<tr>
<td>Investments</td>
<td>$403,394</td>
<td>Interest rate swap</td>
<td>$24,082</td>
</tr>
<tr>
<td>indenture agreements</td>
<td>$35,619</td>
<td>liability</td>
<td></td>
</tr>
<tr>
<td>Property, plant</td>
<td>$132,480</td>
<td>Advanced rents</td>
<td>$75,298</td>
</tr>
<tr>
<td>and equipment, net</td>
<td></td>
<td>and other liabilities</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$600,279</strong></td>
<td><strong>Total liabilities</strong></td>
<td><strong>$229,040</strong></td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td></td>
<td><strong>TOTAL LIABILITIES &amp;</strong></td>
<td><strong>$600,279</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td><strong>NET ASSETS</strong></td>
<td></td>
</tr>
</tbody>
</table>

---

## Girard College | Year ended June 30, 2021

### Summary of Expenses (in thousands)

<table>
<thead>
<tr>
<th>Expense</th>
<th>(in thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic &amp; Technology Services</td>
<td>$4,461</td>
</tr>
<tr>
<td>Student Care</td>
<td>$2,887</td>
</tr>
<tr>
<td>Student Services</td>
<td>$2,917</td>
</tr>
<tr>
<td>Campus Maintenance &amp; Utilities</td>
<td>$3,304</td>
</tr>
<tr>
<td>Insurance</td>
<td>$947</td>
</tr>
<tr>
<td>Administrative Services</td>
<td>$2,729</td>
</tr>
<tr>
<td>Development</td>
<td>$459</td>
</tr>
<tr>
<td>Depreciation</td>
<td>$2,829</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>$20,533</strong></td>
</tr>
</tbody>
</table>

### Sources of Available Income (in thousands)

<table>
<thead>
<tr>
<th>Source</th>
<th>(in thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Girard Estate</td>
<td>$18,711</td>
</tr>
<tr>
<td>Reimbursements under Government Programs &amp; Other Income</td>
<td>$566</td>
</tr>
<tr>
<td>Contributions through Girard College Foundation (GCF)</td>
<td>$1,036</td>
</tr>
<tr>
<td>Other Board of Directors of City Trusts Funds</td>
<td>$220</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>$20,533</strong></td>
</tr>
</tbody>
</table>