



## About Girard College

**Our Mission:** Girard College is a full-scholarship boarding school that fosters intellectual curiosity, social development and emotional growth in academically focused students from underserved communities. We ensure every student the opportunity and the means to achieve excellence and preparation for advanced education through purposeful academic and residential programs.

What Girard College does:

- Girard College challenges systemic inequities by investing in the great promise and potential of students from single parent- or guardian-led families with limited financial means by providing a private boarding school education at no cost for students in grades 1st – 12th.
- Offers a 5-day boarding program on 43 beautiful acres in Philadelphia.
- Fosters intellectual curiosity, social development, and emotional growth in students.
- Uses academic and residential programs to prepare students for advanced education.

Our Core Values: Respect. Responsibility, Integrity. Courage. Compassion.



**Graduated more than 22,000 students since 1848**



**100% of students received at least one acceptance to a 4-year college/university**



**For the Class of 2023**

- All 27 graduates committed to four-year colleges
- Overall scholarships earned: \$4,761,737

## Educational Improvement Tax Credit (EITC) and Opportunity Scholarship Tax Credit (OSTC) Programs

Use your tax dollars to educate underserved youth!

Redirect your tax dollars to assist us in achieving Girard's important mission & impact the lives of our students!!

The EITC (Educational Improvement Tax Credit) program through the PA Department of Community & Economic Development (DCED) allows businesses and individuals to lower their tax liability for the tax year in which the contribution is being made, by donating to private schools, scholarship organizations, and other educational enrichment initiatives.

The Opportunity Scholarship Tax Credit (OSTC) program is very similar to the EITC program; however, the donations may only go to opportunity scholarship organizations to provide tuition assistance in the form of scholarships to eligible students.

# The ABCs of EITC/OSTC for Businesses & Individuals

## What are the benefits to donating through EITC/OSTC?

For businesses:

- Programs provide tax credits equal to 75% of its donations to a non-profit educational improvement or scholarship program (Girard College)
- Tax credit increases to 90% of the donation if the business agrees to provide the same amount for two consecutive tax years.
- Business can receive a maximum of \$750,000 per taxable year (or \$1.5 Million if applying through both programs).

For individuals:

- Qualifying individuals with a PA income tax liability join a single purpose entity (SPE) and make a required two-year commitment to contribute the same value donation each year.
- Participating members receive a 90% credit on their personal PA taxes (and may receive further savings with a federal charitable deduction).



## How do I know if my business is eligible?

- Businesses authorized to do business in PA who are subject to one or more of the following taxes may apply:
  - Personal Income Tax
  - Capital Stock/Foreign Franchise Tax
  - Corporate Net Income Tax
  - Bank Shares Tax
  - Title Insurance & Trust Company Shares Tax
  - Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
  - Mutual Thrift Tax
  - Malt Beverage Tax
  - Retaliatory Fees under section 212 of the Insurance Company Law of 1921



## Is there a specific time when I need to apply?

- May 15 – Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 23/24 to renew their 2-year commitment.
- May 15 – Businesses who are in the middle of their 2-year commitment.
- July 3 – All other businesses including initial applicants and those applicants wishing to submit an additional application on top of their previously submitted 2-year commitment.
- Pass-through entities, such as S-Corporations, Partnerships, LLCs, etc., can now apply the same day as C-Corporations. Applications must be submitted electronically using DCED's Single Application for Assistance.



## What is the EITC/OSTC application process?

- The business application guide explains the process of applying.
  - Tax credit applications are processed on a first-come, first-served basis by day submitted.
  - Applications are approved until the amount of available tax credits is exhausted.
- Pennsylvania businesses can begin applying for EITC and/or OSTC through DCED's electronic single application system.



## Where can I learn more?

- [EITC – Educational Improvement Tax Credit Program](#)
- [OSTC – Opportunity Scholarship Tax Credit Program](#)
- The Office of Advancement at Girard College is here to help. Contact:
  - Adrienne Hessert - Director of Development at 215-787-4436 or [ahessert@girardcollege.edu](mailto:ahessert@girardcollege.edu)

